

Cornwall Historic Churches Trust Annual Report 2014



**CORNWALL HISTORIC CHURCHES TRUST
REFERENCE AND ADMINISTRATIVE INFORMATION**

Patron

HRH The Duke of Cornwall

President

The Lord Lieutenant of Cornwall, Colonel E T Bolitho OBE

Vice President

The Bishop of Truro, The Rt Revd Tim Thornton MA

Honorary Life Presidents:

The Right Hon Viscount Falmouth

Lady Mary Holborow DCVO JP

Trustees

Mrs Vanessa Leslie (Chairman)

Mrs Caroline Tetley (Vice Chairman)

Viscountess Boyd DL

Mrs Susan Gore (From 30th June 2014)

Mr Charles Hall

Dr Joanna Mattingly

Mrs Dorothy Scott (From 30th June 2014)

Executive Committee

Mrs Vanessa Leslie (Chairman)

Mrs Caroline Tetley (Vice Chairman)

Mrs Katie Ashworth

Viscountess Boyd DL

Mrs Elizabeth Bolitho DL

Dr Emma Carlyon

Mrs Christine Edwards MBE DL

Mr Christopher Elwen

(Until 18th March 2014)

Mr Andrew Foot MA

Mr Charles Francis

(From 30th June 2014)

Mrs Susan Gore

Mr Murray Gowan MBE

Mr Charles Hall

Mr Peter Hall (From 8th October 2014)

Mr Geoffrey Holborow OBE

Mr Jonathan Lovie

(Until 8th October 2014)

Dr Joanna Mattingly

Mrs Mary Parr

Mr Ron Purser

Mrs Dorothy Scott

Mrs Victoria Tapper

Mrs Sarah Williams

The Archdeacon of Bodmin

The Archdeacon of Cornwall

The Officers

Treasurer: Mr Philip Willoughby OBE JP

Sponsored Event Organiser: Mr Jonathan Lovie (Until 8th October 2014)

Sponsored Event Organiser: Mr Peter Hall (From 8th October 2014)

Friends' Secretary: Mrs Dorothy Scott

Charity Registration No 218340

Secretary Mr Simon Coy OBE

Principal Address Dipper Bridge, Ruthernbridge, Bodmin, PL30 5LU

Independent Examiners Francis Clark LLP, Loyvin House, Tregolls Road,
TRURO, TR1 2NA

Bankers Barclays Bank plc, 14 King Street, Truro, TRI 2R

CHAIRMAN'S REPORT

Once again, it is time to review a year of our activities. During 2014 we have been able to help 19 Churches in Cornwall, giving grants totalling £64,650, helped greatly by three Partnership Grants totalling £10,000 made to us by the National Churches Trust, to whom we are immensely grateful. We are delighted to hear that they have endorsed this Partnership for this coming year with an earnest of a further £20,000 in Grants. You will be able to read more of the work of the National Churches Trust later in this Report. Every contribution to our funds and ability to increase the number of grants we give is enormously appreciated. Our thanks also go too to the Cornwall Heritage Trust for entrusting us with an Annual Grant to distribute.

So to this end, our year has been busy with fund raising efforts. A splendid Lunch in May held at Werrington, with Sarah and Michael Williams as our generous hosts and jointly orchestrated by Alice Boyd, Sarah Williams and team to a deliciously undiminished standard that has come to be expected of this Event!

Our Churches Event Day rather reflected the interval between County Organisers relinquishing and taking over this Event, but we are now happy to welcome Peter Hall, who has taken on the role, and we are looking forward to re-invigorating the Day and providing more diverse and stimulating ideas for supporters of this Day in future. You will be able to see more of this later in the Report, as well as the Christmas Party. This year Susie Gore and her splendid Christmas Party Committee Members held the Party as Boconnoc thanks to the continued great kindness of Anthony and Elizabeth Fortescue, sponsored by Savills, to whom we are very grateful. It was all a great success and fun for all generations.

We try to distribute our Annual Meetings evenly throughout the County. This year we could hardly have been further west with the choice of Zennor, where the Meeting was chaired by our President, the Lord Lieutenant of Cornwall, Colonel Edward Bolitho at St. Senara's Church. There, in company with the famous mermaid pew end, we were given a most interesting and scholarly Talk by Canon Professor Nicholas Orme on the theme of "A Traveller in Cornwall in 1478". St. Senara's provided us with a wonderful Tea afterwards.

Dorothy Scott arranged visits for The Cornwall Historic Churches Trust Friends to Landulph and Pillaton Churches, which were both of great interest, the latter providing an inspirational story of recovery, repair and co-operation in the community after the lightning strike it had sustained. It was rewarding that we had been able to assist them with a grant during the year.

At this point, I should like to thank all the Trustees and Committee Members, on behalf of you all. Despite many vicissitudes and other demands on their time, they give so much, not only of their time but also of their particular expertise and advice in support of the Trust. It has helped to make a very happy and effective Team. Thank you all, our Friends and Supporters for your continued support,

interest and participation. I hope you will all take advantage of our website www.chct.info, sponsored by Scott and Co., to keep up to date with our forthcoming Events, Church Histories and developments. We warmly welcome any suggestions you may have to help us to help Churches in Cornwall. We strive to keep our momentum for the year ahead, the 60th Anniversary of the establishment of the Trust, and hope to honour past efforts of the Trust while moving it on in its seventh decade.

With very best wishes from us all

Vanessa Leslie



Slate Memorial at St Tudy

Deciphering the Medieval Cornish Church

Dr Joanna Mattingly is planning to teach a course for the Workers' Educational Association (better known as the WEA) in Autumn 2015 and Spring 2016 entitled 'Deciphering the Medieval Cornish Church'. Truro may well be the daytime (Tuesday?) venue with another evening (Wednesday?) venue still being finalised. Further details will be available on the website or from the WEA. joannamattingly@btinternet.com

The Cornwall Historic Churches Event Day

Brian Thomas, aged 82, swapped his gardening boots for a pair of trainers and walked from Creed Church to St Nuns Church in Grampound and on up to Probus Church via Benallack, which was his childhood home of some 70 years ago. The walk was to raise funds for the Cornwall Historic Churches Event Day and Brian has raised over £900 sponsorship. Brian and his wife Stella have been caretakers of Creed church since they were married 38 years ago. The Cornwall Historic Churches Event Day is an annual event to which parishes all over Cornwall contribute; half of the money raised is kept by the Parish Church, the other half is given to Cornwall Historic Churches Trust, which is a Charity which helps with the preservation of churches throughout Cornwall.



Taken from an Article in the West Briton
See the back cover for details of the 2015 event

The Event day organiser is

PETER HALL email: peterhall@chct.info telephone: 01566 86089

Picture Credits

All the pictures were taken by Charles Francis except above (West Briton).

Front Cover: Veryan

Parachuting Teddy Bears in aid of Event Day A case History from the Isles of Scilly



Scilly is the Diocese of Truro's most westerly parish. Nearly thirty miles from Land's End, the Islands' Churches suffer not only from the usual deterioration of their fabric but also from severe Atlantic weather. CHCT Committee Members usually visit Parishes which apply for Grants, to assess the need and to encourage PCCs to become Corporate Members of the Trust and to take an active part in 'Events Day'. Scilly is too distant for a special visit, but if anyone is visiting the Islands there is a chance to do a bit of 'outreach' and to reassure the Scillonians that their Churches are very much part of the Trust's area of

responsibility. Last Summer I had a chance to meet the Churchwardens on St Mary's and to encourage them to become involved in the Trust's activities. They promised to 'have a go'. Cycle rides between the Churches would clearly not be possible, but only a few weeks later CHCT received a Report from one of the churchwardens explaining that St Mary's had already held a Fundraising Day 'to catch the families holidaying here' with a Teddy Bear Challenge. Children, and adults, were invited to make a parachute for their Teddy and for a donation of £1 the Bears would be encouraged to jump off the top of the Church Tower. This would be followed by a Teddy Bears' Picnic. Radio Scilly advertised the Event and there were posters all over the Islands. Remembering that this was very much an Event organised in only a few weeks, over 40 Teds and other assorted animals, keen not to be left out, parachuted 'with varying degrees of success' to the ground. A First Aid post was available for injured Teddies and several went home with bandages in prominent positions. Several bears blew on to the Church roof and were rescued with a fishing rod and line.

The Event was greatly enjoyed by everyone and over £200 was raised. Congratulations, Scilly, on a most enterprising and clearly happy Event. All visitors to Scilly should be encouraged to take their Teddies on holiday to participate in what could be one of the Social Events of Scilly's year!

Christine Edwards MBE DL
Committee Member

LUNCH PARTY 2015



Port Eliot

CORNWALL HISTORIC CHURCHES TRUST BUFFET LUNCHEON

at Port Eliot

by kind invitation of The Earl and Countess of St Germans

on Friday 15th May, 2015

at 12.30 pm for 1 o'clock

Invitation enclosed

FRIENDS OF CORNISH CHURCHES

The wonderful support of the Friends enables the Cornish Historic Churches Trust to continue making Grants for essential works to the marvellous Churches of Cornwall. The Membership steadily increases, both as individuals and as Corporate Members. If you have not already altered your Standing Orders following the changes in the Membership Rates last year, then please do so. This will ensure that we can support as many Churches as possible in these increasingly difficult times within the Diocese.

The Friends had a most interesting afternoon last May at the Churches of Landulph and Pillaton. Amanda Le Page and Andrew Mark Barrett gave us a

fascinating Talk at Pillaton. Of particular note were the old box pews that had been relocated along the west wall of the Church. Not only was the Church interesting but the setting was fascinating, Landulph having once been the Port where pilgrims set off for Compostella. We then set off to Pillaton for the second part of our visit where again we were made most welcome. Pillaton, recently restored following the thunderbolt that resulted in the tower losing a pinnacle and the debris causing much damage. Simon Crosbie gave an excellent Illustrated Talk about the repairs that were necessary. In addition, Dr Jo Mattingly was with us and expanded on aspects of both Churches, which made a most interesting afternoon.

We adjourned over the road for an excellent Tea. I would like to thank the Churchwardens, Nigel Johnson and Graham Palmer and their helpers for such an interesting afternoon and making us so welcome.

Our visit will be a little later this year and we are going to visit St Austell on **Thursday July 2nd**. The afternoon is going to be one of contrasts as we are invited to the Baptist Church which will be open for an informal visit followed by the Methodist Church of St John's, the Parish Church (Holy Trinity) and conclude by visiting the Friends Meeting House. Please see the enclosed details and return your slips to me by 25th June

Dorothy Scott, Friends' Secretary

CHURCH HISTORIES

Since taking on the Church Histories, I have been able to raise their profile by persuading Cornwall Today magazine to reinstitute the Church feature as a new regular item called Church of the Month, for which I have to provide the text and also the photos if the Church in question hasn't already supplied them. Starting with St Buryan in January, followed by the Lizard Methodist Chapel and then St Stephen-in-Brannel, it is hoped that this increased publicity will encourage other Churches to submit their own Histories. The requirement for the Magazine is that the text has to appeal to the general reader, hence the inclusion of some other items of local interest in the article and the exclusion of too many architectural terms. The website has had a chequered history, but we now have a situation which seems to be effective in that Paula Johnson runs the technical side of the site and I have access to the Church History pages, so that I can upload new articles and add photos to existing entries. Even so, some glitches have occurred with gremlins in the system but Paula has been able to rectify them each time without delay. Complete new Church Histories added during my tenure include St Ewe, St Stephen-in-Brannel, St Tudy and St Pol-de-Leon in Paul. I have also taken photographs and added them to the appropriate pages for Breage, Gerrans, Landulph, Pillaton, Padstow, Pelynt, Lizard Methodist Chapel, Ruan Lanihorne, Rame, Roche, St Hilary, St Buryan and Veryan.

Charles Francis, Committee Member Responsible for Church Histories

Lunch Party 2014

We held our 2014 Lunch at Werrington Park generously hosted by Sarah and Mike Williams. Those who attended had a marvellous time enjoying the splendid weather and lunched both inside and out. The food was, as always, top rate. Our thanks go to Mike and Sarah for lending us their magnificent House for the day and to all those who prepared the food and washed up. The Lunch is always a spectacularly enjoyable Event and we look forward to a similarly excellent Day at Port Eliot on 15th May this year

Vanessa Leslie, Chairman

THE CHRISTMAS PARTY 2014: BOCONNOC

This year's Party provided another wonderful start to the Christmas festivities. Our thanks go to Elizabeth and Anthony Fortescue, who once again generously hosted the Event and to Savills for both its sponsorship and help during the evening. We are indebted as ever to our wonderful Christmas Party Committee led by Susie Gore, who this year were joined by Willa Bailey, Clare Coode and Jenny Smith. We are grateful to them for the most delicious 'small eats' served by a host of attentive and energetic young people. Ally Bolitho provided some beautiful Christmas wreaths and flowers for sale and to decorate the House. We are most grateful to her for her talented contributions. Thanks also to Victoria Tapper who produced, sadly her last, most superb Raffle, with prizes ranging from 'Point-of-lay Chickens' to luxury weekends in London! Cornwall Today featured an article covering the Party with Charles Francis' splendid photographs of the evening, some of which are included here. An exceptional evening laid on by all concerned. Not only was it a most successful fund-raising Event, but also one that provided great fun for all.

Vanessa Leslie, Chairman



Left to Right: Elizabeth Bolitho, Father Christmas (Andrew Leslie) and "elves", Elizabeth Fortescue, Andrew Williams, Lady Banham.



Jonathan Cunliffe, Alice Berryman, Zennor Pascoe, Michael Pennington from Savills Truro office, the very Generous Sponsors of the CHCT Party.

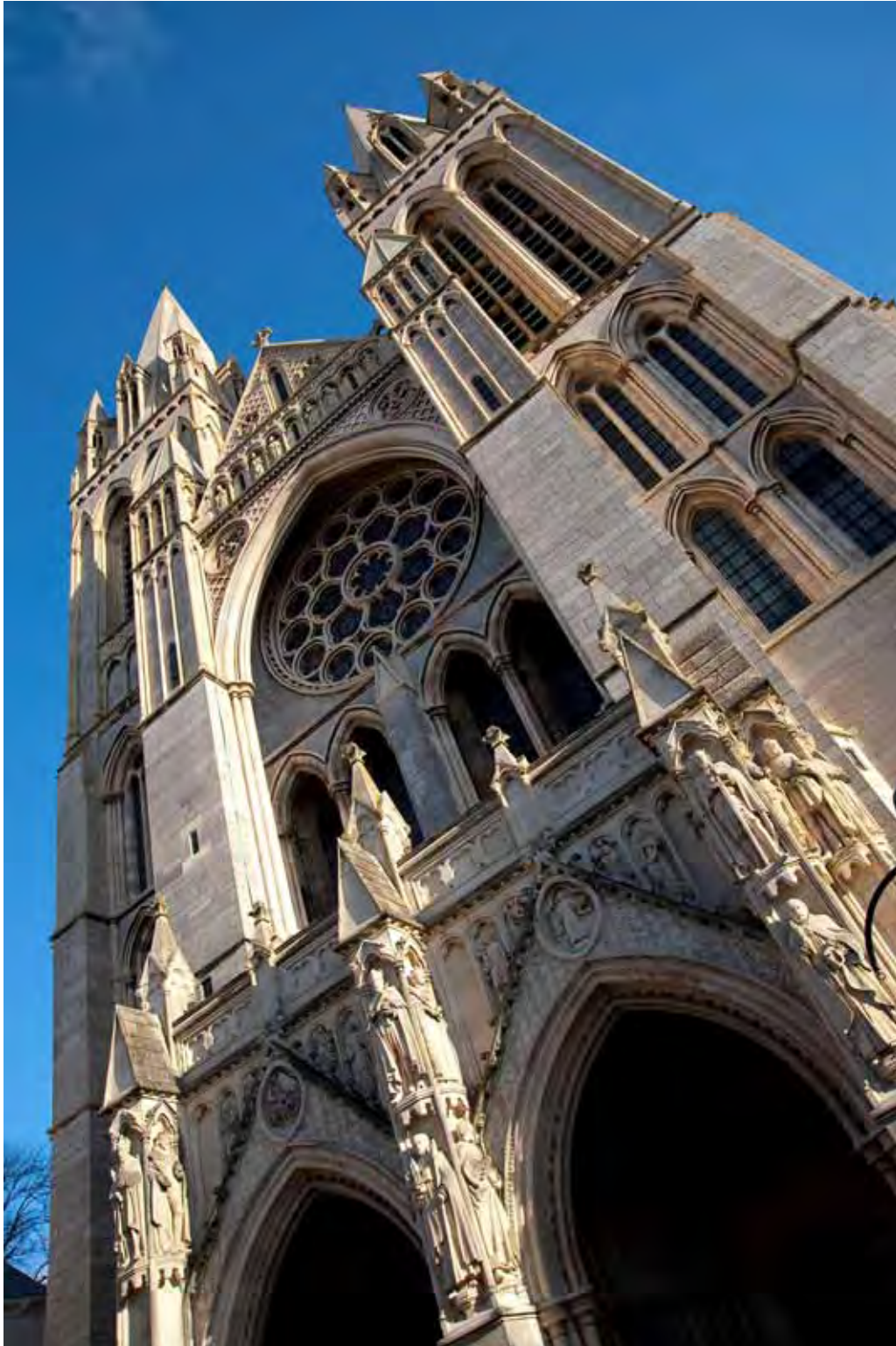
Below: Susie Gore the Party Organiser



Monday 22nd June 2015

**60th Anniversary Annual Meeting at
Truro Cathedral, St Mary's Aisle at 2 pm followed by Tea.**

Hosted by the Dean, with special guest the Bishop of St Germans.
Speaker Prof J Mordaunt Crook CBE FBA on "J.D Sedding revisited"
Full details on enclosed flier



Truro Cathedral

GRANTS MADE BY CHCT IN 2014

The Trust made 19 Grants in 2014 totalling £64,650. Within this total are four Partnership Grants made by the National Churches Trust totalling £10,000 on our recommendation for minor (under £100,000) Projects. We are very grateful to the NCT for this generous help to Cornish Churches. I list below the Churches, the work applied for, and details of the Grant.

Simon Coy, Hon Secretary

Church: Polperro Methodist Church, **Denomination:** Methodist
CHCT Grant: £2,000

A recent quinquennial advised that important electrical work needed to be done to improve safety. Also signs of active woodworm were detected so a survey was recommended [and has now been made]. Last winter the heating broke down. The present control system is obsolete, so a new one is required. We are much used by the community and hope to increase usage but this will only happen if the building is in a good state of repair.

Church: Riverside United Church, **Denomination:** Methodist United Reform
CHCT Grant: £2,000 **NCT Grant** £5,000

2010 quinquennial noted that roof may need replacing soon. Major problems with water ingress over last 12 months. We decided patching/repair would not be cost effective as this would only delay need for new roof. So Phase 1 is to put on a new slate roof. Also in phase 1 is the landscaping & planting of old cemetery behind chapel to create a 'Garden of memories'. Phase 2 will involve repair of stained-glass and leaded windows and internal + external decoration.

Church: St Keyne, **Denomination:** C of E **CHCT Grant:** £3,500

The repairs are necessary following a lightning strike on the Church Tower, causing one pinnacle to fall damaging the church tower roof and main the church roof in various places, before landing in the Nave Roof Valley as well as destroying the electrical system. The work includes repair to the Tower Slate Roof, the lifting of the Pinnacle, stonemasonry to NE Pinnacle and Parapet, stonemasonry work on the eastern tower elevation, internal specialist cleaning, repairs to sound deadening Chamber and Bell-frame, repairs to the main Roof, and Nave valley, internal re-decoration of affected parts, inspection and repair of electrics, installation of lightning protection, repointing of the Tower, strengthening of the other three Pinnacles. Most of this is covered by the insurance claim, but some is not - the "betterment" principle.

Church: St Mawgan in Meneage, **Denomination:** C of E **CHCT Grant:** £3,000
Rewire Church, new distribution board, replace lights
Refurbish Porch gate and decorative ironwork
Refurbish Front gate arch and lantern
Rebuild stub wall by South Gate
Repair South Gate

Church: St Just Free Church, **Denomination:** Free Church **CHCT Grant:** £3,000
Remove all existing life-expired slates and replace with new wet-laid;
Repair or replace rotten or damaged roof-level timbers, including guttering supports, bargeboards etc. as needful
Remove all existing rainwater goods and replace with more appropriate design;
Remove all existing cement based mortar to all exterior walls and repoint with lime mortar;
Hack off all internal plasterwork to the walls, and replaster and redecorate with appropriate materials;
Carry out restoration work as needful to the internal ceiling
Renovate woodwork to all existing windows and doors, replacing as needful;
Reglaze existing windows: remove inappropriate and damaged glass and replace with appropriate to match existing, reset in repaired frames.

Church: Launceston, St Mary Magdalene, **Denomination:** C of E
CHCT Grant: £4,000

The Church is a three aisle building with central Nave, north & south Aisles and chancel comprising Choir & Sanctuary.

The Aisles are separated by granite columns supporting a slightly pointed Wagon Roof with carved angels ranged along

the wall plate, barrel ribs and purlins with attached bosses. In July 2013 one of the bosses & attached rib fell to the

floor and 3 angels were deemed unsafe forcing the closure of Church for several weeks. A full survey of the ceiling revealed many more timbers were less than secure over the whole church. An emergency faculty was obtained and all the loose items were secured with new screw fixings, total cost amounted to £ 7,500.

To prevent any future problems a second phase of work for re-securing all of the ceiling timbers - not currently loose -

(carved angels 162; bosses 405; and ribs 891) needs to be carried out within the next 12-18 months.

Church: Pillaton Church, **Denomination:** C of E **CHCT Grant:** £2,500

The Church was hit by lightning in January 2013 resulting in over £300,000 repair bill. The Church reopened for Remembrance Day service with the Church full and the Bells ringing again. This was mainly covered by EIG insurance but £16,000 of non-insurance work had to be undertaken of damage uncovered of which £10,000 has already been raised by the parish. Whilst the substantial re-plastering of the western end of the north aisle was being undertaken by Crockers of Plymouth, it was considered prudent to have inappropriate non-lime plaster removed and replaced in the south Chancel at a much reduced cost. This area had manifested damp problems for over a quarter of a century. An initial coat of lime plaster has been applied and it will be completed when the wall and plaster have dried out. It is being periodically monitored by the architects and Crockers and is slowly drying but will not be dry before next summer at the earliest.

Church: Penzance Catholic Church, **Denomination:** RC **CHCT Grant:** £1,850
Replace rotten basement windows

Church: Paul Church, **Denomination:** C of E **CHCT Grant:** £1,000

- Wooden frame of Georgian glass window at the east end of the Church is badly rotted in places and in need of repair.
- A large piece of stone has fallen from the window surround in the Tower and other areas of stone in the vicinity are unstable.
- Two small hopper windows within the window are badly rusted, custom made replacements are needed.



Church: St Tudy, **Denomination:** C of E **CHCT Grant:** £3,000

Removal of pews at the rear of the Church and replace cleared area with Delabole slate: Lay under-floor heating units beneath the cleared area of the rear of the Church. Fitting of under-seat heating throughout the rest of the Church including Chancel Pews. Protection of the Slate Memorials at the West end of the Church with plate glass. The whole Project is designed to provide an open area where it can be used by the adjacent Church School, by the community for appropriate functions (there is a Village Festival in June 2014 and that area will house the Flower Festival element.) and by the Church for church-related events, displays, meetings etc. The whole of the works it was hoped would be funded by a legacy of £20,000 from a former parishioner. There has not been sufficient to cover the cost of the memorial protection. Fees paid to date to contractors total £20,275 and about another £750 has yet to be invoiced.

Church: St. Stephen – in - Brannel, **Denomination:** C of E
CHCT Grant: £5,000

Roof slating & Lead & Dry Rot repairs



Church: St Hugh's, Quethiock, **Denomination:** C of E

CHCT Grant: £4,600

The lead in the gully between the North Aisle roof and the Nave roof has failed . The rain leaks in and is collected in buckets. We are going to replace the lead, woodwork and failed slates.

The sounding Chamber floor is rotting, (leaks from the tower roof) and the very long wooden ladder is no longer considered safe access to the Bell Chamber.

We propose to replace the Sounding Chamber floor and then build an intermediate floor, below the Bell Chamber, which will allow us to have two shorter ladders to access the Bell Chamber.

We are replacing rain water goods.



Church: Stoke Climsland Parish Church, **Denomination:** C of E

CHCT Grant: £3,200

To remove all cementitious pointing and repoint with a lime mortar of an appropriate strength and colour. Where necessary, grind out slate joints to sufficient depth to allow sound repointing in lime mortar.

South Elevation - Belfry Stage and Parapet

South Elevation - Central Stage

South Elevation - Lower Stage

Upper North East Corner

Church: Gwennap, **Denomination:** C of E **CHCT Grant:** £5,000

Re-roof the exterior north and south slopes of the church, and the gables over the porches

Church: Ladock, **Denomination:** C of E **CHCT Grant:** £3,500
Replastering of the south internal wall and decorating the Church with lime wash
(eligible part of larger ineligible kitchenette scheme)

Church: St Joseph's Catholic Church, Hayle, **Denomination:** RC
NCT Grant: £2,500
Scaffold, rainwater goods, windows and exterior painting.

Church: St Nicholas Church, Tresco, **Denomination:** C of E
CHCT Grant: £3,500
Restore the roof, external repointing and replastering of the south elevation
together with internal repairs.

Church: St. Dominick, **Denomination:** C of E **CHCT Grant:** £3,000
The existing slate coverings on the Church roof are showing considerable
distress, particularly on the north slope of the north aisle. A recent professional
inspection of the north aisle roof indicated that slates are continuing to become
loose or have moved from their correct location, indicating continued failures of
the nail fixings and/or deterioration of the slate fixing batten. Remedial work is
required as a matter of importance.

Church: Veryan, St Symphorian, **Denomination:** C of E **CHCT Grant:** £4,000
Replacement of 100yr old pumped radiator system that is beyond economic
repair with a network of under pew heaters in order to provide localised warmth
and four fan assisted storage heaters to provide background warmth and to
sustain the fabric of the Church.



TREASURER'S REPORT 2014.

This year's accounts have been prepared on an accruals basis, as in previous years. In essence all income and expenditure represents the total of each on a yearly basis, rather than when the money is received or expended. This means that grants approved but not paid are included as an expense in the year and stated as creditors on the Balance Sheet. Therefore we have accounted for grants approved by the Trustees rather than paid, with £55,410 being approved this year. Unrealised gains on investments of £9,816 are also included, being the increase in the quoted value from 1st January 2014 to 31st December 2014. Total income received has increased to £50,245 from £46,869. We received no legacies this year, but did receive one substantial donation. The effect of the increased individual donations requested last year is beginning to increase the funds received.

We have not only increased our approval of grants but also paid a greater amount to places of worship (£56,660) than in previous years. Our cash on deposit has decreased from £63,000 to £53,000 to meet this demand. We have been able to maintain our cash on deposit to cover all the grants approved but not paid. Administration costs are £3,909, up from £2,565 due to a revamping of the website and increased costs of our investment advice from our brokers.

After accounting for all income and expenditure, the Statement of Financial Activities shows a net outflow of funds of £12,780, before the unrealised gains on investments of £9,816 and transfers between funds.

In plain English this means after a year when we authorised more grants than usual, our overall position at the end of the year was 1.15% down from last year. Under the circumstances, this is a reasonable result. However, we would ask the members who have not yet amended their standing orders or cheques to try to do so where possible. Also, we ask you to try and find one new Friend to join not only this year but every year.

The Trustees thank all our Friends and Helpers in equal measure, for all your continuing support and encouragement. As mentioned above that support has enabled us to increase our support to places of worship in Cornwall, but we have much more to do.

Philip Willoughby OBE JP
Hon Treasurer.

**CORNWALL HISTORIC CHURCHES TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2014**

| | Unrestricted funds | | | Total £ | 2013 £ |
|---|---------------------------------------|--|---------------------|-----------------------|----------------|
| | Designated Capital Reserve £ | Designated Expendable Reserve £ | Income Fund £ | | |
| Incoming resources | | | | | |
| Donations and legacies | - | - | 11,880 | 11,880 | 7,446 |
| Friends of Cornish Churches subscriptions | - | - | 9,002 | 9,002 | 7,694 |
| Fund raising events | - | - | 19,605 | 19,605 | 21,880 |
| Investment income | - | - | 9,758 | 9,758 | 9,849 |
| Miscellaneous | - | - | - | - | - |
| <i>Total incoming resources</i> | <u>-</u> | <u>-</u> | <u>50,245</u> | <u>50,245</u> | <u>46,869</u> |
| Resources expended | | | | | |
| Cost of fund raising events | - | - | 3,705 | 3,705 | 2,794 |
| Grants approved less grants withdrawn | - | - | 53,910 | 53,910 | 28,000 |
| Investment management fee | - | - | 1,501 | 1,501 | 1,239 |
| Administration | - | - | 3,909 | 3,909 | 2,565 |
| <i>Total resources expended</i> | <u>-</u> | <u>-</u> | <u>63,025</u> | <u>63,025</u> | <u>34,598</u> |
| Net incoming resources | - | - | (12,780) | (12,780) | 12,271 |
| Unrealised gain on investments | 4,908 | 4,908 | - | 9,816 | 26,558 |
| Transfers between funds | - | (12,780) | 12,780 | - | - |
| Net movement in funds | <u>4,908</u> | <u>(7,872)</u> | <u>-</u> | <u>(2,964)</u> | <u>38,829</u> |
| Fund balances b/fwd at 01/01/2014 | 145,489 | 114,709 | - | 260,198 | 221,369 |
| Fund balances c/fwd at 31/12/2014 | <u>150,397</u> | <u>106,837</u> | <u>-</u> | <u>257,234</u> | <u>260,198</u> |

**CORNWALL HISTORIC CHURCHES TRUST
BALANCE SHEET
AS AT 31 DECEMBER 2014**

| | Unrestricted funds | |
|--|-----------------------|----------------|
| | 2014 £ | 2013 £ |
| Fixed Assets | | |
| 4,795.643 M&G Securities Ltd Charifund Income Shares | 68,970 | 69,016 |
| Market value (cost £78,512) | | |
| 12,000 CBF Church of England Investment Fund Income Shares | 160,706 | 151,053 |
| Market value (cost £66,360) | | |
| 4,654.3734 Invesco Fund Managers Perpetual Corporate Bond | 9,310 | 9,100 |
| Market Value (cost £7,763) | | |
| Premium Savings Bonds | 20 | 20 |
| | <u>239,006</u> | <u>229,189</u> |
| Current Assets | | |
| Debtors | 3,239 | 4,567 |
| CBF Church of England Deposit Fund | 53,000 | 63,000 |
| Charles Stanley Capital Account | 62 | 82 |
| Bank deposit account | 510 | 509 |
| Bank current account | 6,922 | 10,957 |
| | <u>63,733</u> | <u>79,115</u> |
| Current Liabilities | | |
| Accruals | 1,755 | 1,606 |
| Grant creditors | 43,750 | 46,500 |
| | <u>45,505</u> | <u>48,106</u> |
| Net Current Assets | 18,228 | 31,009 |
| Net Assets | <u>257,234</u> | <u>260,198</u> |
| Unrestricted Funds | | |
| Designated Capital Reserve | 150,397 | 145,489 |
| Designated Expendable Reserve | 106,837 | 114,709 |
| | <u>257,234</u> | <u>260,198</u> |

The above figures are an extract from the financial statements which were approved by the trustees on 1 April 2015, and independently examined by Francis Clark LLP, Chartered Accountants. A copy of the full annual report and the financial statements will be submitted to the Charity Commission and may be obtained on request from the Trust.



CORNWALL HISTORIC CHURCHES TRUST

september

**HELP US TO RAISE VITAL FUNDS TO SAVE ALL OUR
CORNISH PLACES OF WORSHIP FOR FUTURE GENERATIONS**

**HAVE A FUN DAY OUT VISITING CHURCHES AND CHAPELS, GETTING AS MANY SPONSORS AS YOU CAN
OR ORGANISE, SUPPORT OR CREATE AN EVENT YOURSELF. ALL PROCEEDS ARE DIVIDED EQUALLY
BETWEEN YOUR LOCAL PLACE OF WORSHIP AND THE CHCT WHICH IS A NON - DENOMINATIONAL
CHARITY OFFERING ADVICE AND FINANCIAL ASSISTANCE WITH BUILDING REPAIRS.**

**FULL DETAILS OF LOCAL EVENTS AND HOW TO TAKE PART
www.chct.info**

PETER HALL email: peterhall@chct.info telephone: 01566 86089

**In aid of the Cornwall Historic Churches Trust
Charity Registration Number 218340**