



Cornwall Historic Churches Trust  
Annual Report 2015

**Cornwall Historic Churches Trust  
Reference and Administrative Information**

**Patron**

HRH The Duke of Cornwall

**President**

The Lord Lieutenant of Cornwall, Colonel E T Bolitho OBE

**Vice President**

The Bishop of Truro, The Rt Revd Tim Thornton MA

**Honorary Life Presidents:**

The Right Hon Viscount Falmouth

Lady Mary Holborow DCVO JP

**Trustees, Executive Committee Members and Officers**

Mrs Vanessa Leslie	Chairman, Trustee
Mrs Caroline Tetley	Vice Chairman, Trustee
Mrs Katie Ashworth	
Revd Margaret Barnes	Methodist Representative
Mrs Elizabeth Bolitho DL	
Viscountess Alice Boyd JP DL	Trustee
Dr Emma Carlyon*	Honorary Committee Member
Mr Simon Coy OBE	Secretary
Mrs Christine Edwards MBE DL	
The Venerable Audrey Elkington	Archdeacon of Bodmin
Mr Andrew Foot MA*	Former Trustee
Mr Charles Francis	Church History Organiser
Mrs Susan Gore	Trustee
Mr Murray Gowan MBE	
Mr Peter Hall	Events Day Organiser
Mr Charles Hall	Trustee
Mr James Hodgson	(From 20 <sup>th</sup> March 2015)
Mr Geoffrey Holborow OBE	Former Trustee (Died 11 August 2015)
Dr Joanna Mattingly	Trustee
Mrs Mary Parr*	Former Trustee
Mr Ron Purser*	Former Secretary
Sir Richard Rashleigh Bt*	Former Vice Chairman
Mrs Dorothy Scott	Trustee/Friends Secretary
Mrs Jenny Smith	(From 20 <sup>th</sup> March 2015)
The Venerable Bill Stuart-White	Archdeacon of Cornwall
Mrs Sarah Williams	
Mr Philip Willoughby OBE JP	Treasurer

\* Hon Committee Member who does not normally attend Committee Meetings

**Charity Registration No**  
**Secretary**

218340

Mr Simon Coy OBE

**Principal Address**

Dipper Bridge, Ruthernbridge, Bodmin, PL30 5LU

**Independent Examiners**

Francis Clark LLP, Loyvin House, Tregolls Road,  
TRURO, TR1 2NA

**Bankers**

Barclays Bank plc, 14 King Street, Truro, TRI 2R

**Website**

[www.chct.info](http://www.chct.info)

## Chairman's Report

The years seem to pass with increasing rapidity, so again it is time to look back on the Trust's activities, achievements and events over the past year. 2015 has been a busy and productive year for us. We have been able to award Grants to 17 Cornish Churches and Places of Worship totalling £82,300. This impressively increased figure is as a result of help from the National Churches Trust, the Duke of Cornwall Benevolent Fund and the Cornwall Heritage Trust. These Organisations have entrusted us with apportioning their money to churches we consider suit their charitable intentions. We are enormously grateful to them as this enables us to increase the size of grants we make to the most needy of applicants.

Our fund raising efforts have been undiminished, with the dual purpose of not only making money for the Trust to dispense, but also to provide an opportunity for our Friends and supporters to meet up and enjoy the events and locations. These are described in detail later in this Report. The Annual Lunch on 15th May was held at Port Eliot with very grateful thanks to The Earl and Countess of St. Germans which was particularly appreciated by us all. Event Day is focussed on the second Saturday in September, but spread throughout September each year to suit each individual fund-raiser, Church, or organisation. This is beginning to take up its new structure with several Members of the Committee taking responsibility for their Diocesan areas and thus spreading the workload. This year, as you will read later, the highlight event was a magnificent Sponsored Bicycle Ride around the County by two members of Scott and Co's staff. The Christmas Party took place at Scorrier this year and proved as popular as ever thanks to the continued generosity of our hosts Caroline and Richard Williams and Sponsors, Savills.

2015 was the 60th Anniversary of the Trust and therefore we thought it fitting to hold our Annual Meeting in Truro Cathedral, where we were housed in St. Mary's Aisle and were given a really fascinating and scholarly talk on the Victorian architect J. D. Sedding by Professor J. Mordaunt Crook.

Our Friends membership continues to thrive and expand with each Church we support becoming Corporate Members, thus helping us to help them and other Churches further in future. This year's outing for Friends arranged by Membership Secretary Dorothy Scott was centred on St. Austell and enabled us to visit not only a Baptist Church followed by a Methodist Church but then a Quaker Meeting House in addition to the C of E Church which provided a tremendously interesting and enjoyable experience for us all.



The year has seen a few changes and additions to the structure of our Trustees and Committee. We felt very keenly the loss of Geoffrey Holborow who died in August, not only husband of Lady Mary, our Honorary Life President, but for so many years the cornerstone and guiding light of the Trust. We have created an Honorary Committee to comprise those who have long served with the Trust but are not able to attend every Executive Meeting due to either reduced health or other demands on their time, but whose wisdom and knowledge will be available for us to draw on. We welcomed both Jenny Smith and James Hodgson as new Executive Committee Members during the year. I should like to take this opportunity to thank the Trustees and Committee for all their work during the past year, contributing enormously and covering many miles to do so.

Committee Member, Charles Francis, has brought new enthusiasm and focus to our ongoing compilation of Church Histories with the addition of his photographs and editorial which he has compiled for the magazine Cornwall Today and which then gets placed on our website.

This website, which is so generously sponsored by Scott and Co., contains lots of information about Grant Applications, future events, Church Histories, Membership Applications and how to donate or arrange for a legacy. It is well worth visiting on [www.chct.co.uk](http://www.chct.co.uk). Do let us know if you have any requests or suggestions we can help you with. Our, much valued, Honorary Secretary Simon Coy is available for enquiries on [chct@withiel.com](mailto:chct@withiel.com).

We are now looking forward to the new year ahead of us and armed with help from you, our Friends and supporters, we hope to continue to make a significant difference to all those applying to us for help.

Vanessa Leslie

**Wednesday 22<sup>nd</sup> June 2016**

**Annual Meeting**

**To be held at St Nonna's Church, Altarnon followed by Tea.**

The Speaker will be Dr Todd Gray MBE on "Church Bench Ends"

Full details on enclosed flier

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### **Photographic Credits**

All except Diwrosa Kernow by Charles Francis

**Front Cover:** Quethiock, St Hugh's (Grant CHCT: £4,000, Grant National Churches Trust: £7,500)

**Rear Cover:** Paul Church (Grant CHCT: £4,000. Grant Cornwall Heritage Trust: £5,000)

## The Cornwall Historic Churches Event Day

A new concept for the Annual September Events Day has emerged to focus attention on the CHCT and help raise money - a single major event to compliment the Ride and Stride efforts – and all the other fund-raising initiatives throughout the County.

Last year, thanks very largely to the ingenuity of Dolly Scott, the round-Cornwall cycling marathon went very well, and garnered much publicity in the Western Morning News, the West Briton, Cornishman, Cornish Guardian, various smaller weeklies and local radio. Dolly, who organised the whole effort, and her two staff members, who undertook the gruelling ride over two days, are to be congratulated, and there was a terrific reception for them on their journey's completion at Kingsand . . . altogether a memorable occasion.

All the Events Day schemes are, of course, extremely worthwhile, whether they be worm-charming sessions, teddy bears parachuting from church towers, sponsored church cleans, or a myriad of other ingenious events; but at the heart of the Big Day (and indeed the drive over the whole month of September to raise cash and direct attention to what we do) remains Ride and Stride. Long will it remain so – but the need for an organised mass scheme has been identified as a winner. That way people can get together, rather than doing their own thing in little groups. It is a culture that has been run very successfully in other counties and will allow people to get together in numbers and make the whole process into a bit of a fun Party.

Various ideas were mooted, but what we have arrived at for 10<sup>th</sup> September is a mass trip along the Camel Trail, probably starting at Wadebridge. That would allow participants to journey to Padstow, about five miles, if they chose, or in the other direction, to Bodmin and Wenford. There are plenty of places for refreshment along the way, several interesting Places of Worship to visit, the gradients are not too taxing and the trip may be tackled easily on foot, bicycling or even on horseback (or pony-back). We shall be asking for a fee to take part and hope that everyone undertaking the journey will also raise sponsorship money. The Ride and Stride will start between set times to make it a Party, though naturally you can do it any time you want.

But watch out for more up-to-date details about venues and starting times – as the whole scheme is in its infancy as I write.

But don't let me detract from all the hundreds of other efforts being made, up and down the county, by people taking part in the traditional Ride and Stride, travelling between Churches for sponsorship funds, half of that raised going to the individual Churches visited.

Meanwhile the Area Friends, charged with publicising and organising Ride and Strides up and down Cornwall, are having their own special Party in the summer, when they will be able to collect or the relevant literature. All I would ask is, please, Friends really **MUST** see to it that notices are displayed and leaflets left in prominent positions in the individual Churches, Chapels etc, rather than simply collecting them all and passing them on to someone else, who may not prove at all reliable.

Thanks so much . . . and happy Riding and Striding.

Peter Hall

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### **Diwrosa Kernow – Cycle Cornwall for Cornish Historic Churches Trust**

Two young Surveyors, Jon Ramage and Joe Davidson, from Scott and Company, Chartered Surveyors and Historic Building Consultants of Truro, volunteered to cycle round Cornwall in two days to raise money for the Cornwall Historic Churches Trust. They are both experienced and enthusiastic cyclists and wanted to raise money for Charity by doing something that they enjoyed. Scott and Company were keen to sponsor them in their endeavour. They wanted to cover the North Coast on day one and back up the South Coast on day two to finish at Kingsand with a Civic Reception. The first day started at Morwenstow with a 7am departure. The PCC of Morwenstow were very supportive and encouraging as they were at the Church to see Jon and Joe on their way together with staff and supporters from Scott and Company.



The first day a total of 106 miles was covered with stops at Padstow, Newquay, St Agnes, Hayle and finally the Youth Hostel at St Just.

Along the way the cyclists were met and given suitable refreshments to enable them to keep going to Lands End. A particularly warm welcome was received from St Petroc's, Padstow followed by a photo shoot in Newquay.



On their arrival at the Youth Hostel, Jon and Joe were ready for their supper and a well-earned rest to prepare them for the next leg of their journey.

They left in good time on day two heading for Penzance and then onto Germoe. They then went to Falmouth to catch the ferry over to St Mawes, home territory for Joe, and some much appreciated local support. They continued from St Mawes to Fowey, where the ferry was caught, to wind round the lanes to Looe and then onto Kingsand. They had a wonderful Reception as they cycled down the hill into Kingsand having cycled 95 miles from St Just to be met by The Lord Lieutenant of Cornwall and the Mayor of Torpoint together with various Members of the Cornwall Historic Churches Trust

This magnificent effort raised just over £3,500 and could not have been achieved without the support of the Committee and special thanks to Philip and Sue Willoughby together with Peter Hall.



## Friends of Cornish Churches

Thursday 2nd July 2015 - Visit to St Austell

For those who were fortunate enough to be able to join our Annual Outing last July, all would agree we were treated to the most fascinating tour of four Places of Worship all within a radius of a mile in the heart of St Austell. The afternoon started in the Baptist Church, where we were made most welcome. Not only were we able to enjoy the building but we had some of the history and current practices of the Baptists explained to us. We then moved on to St John's Methodist Church to a more formal part of the afternoon. The size of the Chapel with its wonderful gallery was most striking. A short walk then led us to Holy Trinity, St Austell, the Parish Church where we were welcomed with some wonderful organ music. We were particularly fortunate to have David Scott and Joanna Mattingly talk to us about these buildings, David with his recent involvement in various repairs and Joanna with her wealth of historical detail. The beautiful carvings were highlighted and it was fascinating to think that they were carved so long ago and still so clear. Following on from the Parish Church we visited the Friends Meeting House. Various members of the congregation were there to welcome us after a short look round, where we could admire the simplicity of the building. We had a very interesting talk about the history of the Friends and how they not only hold their meetings but how they administer their faith. The power of silence was very strong. The Trust had recently given a Grant which had enabled the windows to be replaced which we could all admire. To round off this inspired afternoon we were given tea by the members of Holy Trinity. The welcome that we received from all the places we visited in St Austell was second to none and made the afternoon.

This year the Annual Visit is going to be on the Lizard, where we will be visiting St Mawgan in Meneage and St Keverne. The afternoon, Thursday 26th May, will start at 2pm at St Mawgan and we will look forward to welcoming as many Friends as possible. Please remember to complete the slip so we can ensure there is sufficient tea for all!

The wonderful support of the Friends enables the Cornish Historic Churches Trust to continue making Grants for essential works to the marvellous Churches of Cornwall. The membership steadily increases, both as individuals and Corporate Members. New Members are always welcome and application forms can be found on the website [www.chct.info](http://www.chct.info) or contact me directly, [dollyscott@chct.info](mailto:dollyscott@chct.info)



## The Lunch Party 2015 at Port Eliot

The 2015 Lunch Party was held at Port Eliot. We are so very grateful to our hosts, the Earl and Countess of St. Germans, who could not have been more welcoming. The 15<sup>th</sup> of May proved to be a fine day and we were able to enjoy both the magnificent House and its setting, in addition to another, now famously, delicious lunch. This was produced by our team of helpers and orchestrated by Sarah Williams and Alice Boyd. We are indebted to them and all who helped towards making this a memorably successful and enjoyable day. We took £6021 for the Trust's funds.

Vanessa Leslie, Chairman



Our Hosts: The Earl and Countess of St. Germans

**CORNWALL HISTORIC CHURCHES TRUST**

**BUFFET LUNCHEON 2016**

will be held at Menabilly by kind invitation of

**Sir Richard Rashleigh**

on Wednesday 11th May, 2016

at 12.30 pm for 1 o'clock

Invitation enclosed

## The Christmas Party 2015: Scorrier



Our Hosts: Caroline & Richard Williams

We were blessed with mild and dry weather for our Annual Christmas Party at Scorrier House. We are truly grateful to Richard and Caroline Williams for graciously allowing the Party to be held again in their beautiful house, which was made 'en fete' for Christmas by the magnificent wreaths and table decorations by Ally Bolitho and sold in aid of the CHCT. Our popular Annual Party was a huge success, in part to its setting and also to the generosity of the Event Committee in providing such a varied and delicious array of canapés. Savills were not just wonderful sponsors again but its staff were helpful in providing much needed support to the Committee during the Party. Again, the young were part of the Party and they, with many new guests, made for a very happy and relaxed evening. So many people go to make our Annual Christmas Party the success it is and for this we are truly thankful. For those supporters who could not come to the Party but sent donations we say thank you and over £7,000 was raised in aid of the Cornwall Historic Churches Trust.

Susie Gore





Father Christmas (Andrew Leslie) with Savills team: Matthew Rowe, Zennor Pascoe, Alison May, Jeremy Merrick & Ben Davies

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## Church Histories

Since last year, a number of Churches have submitted their histories for the website following receipt of grant funding from CHCT. These include Egloshayle, Paul, Zennor and St Uny. Canon Michael Warner advised me of an alteration that is required to the Charlestown entry and made the point that some other entries may now need revisiting and updating. Personally I don't have the requisite knowledge to make such judgements, but I am happy to enter updates to the website if people would like to make me aware of updates as and when they come to their notice. Cornwall Today magazine have kindly run a number of articles on Cornish Churches over the year, including Boscastle Minster, Sennen, St Clement, Crantock, Paul and St Ewe. Some months there is an article on a village in which the Church plays such a part that it is deemed to be too much to feature another Church as well. To the purist, the articles may sometimes seem to be pandering to popular taste, but unless they also contain items of general as opposed to specific architectural or religious subjects, they actually won't see the light of day.

Charles Francis

## GRANTS MADE BY CHCT IN 2015

The CHCT Grants Policy is:

*Cornwall Historic Churches Trust funds are applied for "the preservation and maintenance, improvement, upkeep, beautification and reconstruction of churches in Cornwall and of monuments, fittings, fixtures, stained glass, furniture, ornaments and chattels in churches and churchyards". In this context "Churches" are defined as places of worship of any age in current use and of denominations belonging to "Churches Together in Britain and Ireland".*

The Trust made 17 Grants in 2015 totalling £82,300 In this total are four Partnership Grants made by the National Churches Trust totalling £20,000 on our recommendation for minor (under £100,000) Projects. We are very grateful to the NCT for this generous help to Cornish Churches. There are also two grants totalling £10,000 from funds provided to us from the Duke of Cornwall's Benevolent Fund, and one Grant of £5,000 from funds provided to us by Cornwall Heritage Trust. I list below the Churches, the work applied for, and details of the Grant.

Simon Coy, Hon Secretary

<b>CHCT</b>	Cornwall Historic Churches Trust
<b>NCT</b>	National Churches Trust
<b>DOCBF</b>	Duke of Cornwall's Benevolent Fund
<b>CHT</b>	Cornwall Heritage Trust.

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**Church:** St.Piran & St. Michael, Perranuthno. **Denomination:** C of E.

**Date of Grant:** 20<sup>th</sup> March 2015

**Grant CHCT:** £4,100, **Grant NCT:** £5,000, **Grant Total:** £9,100.

**Work:** Remediation of damp issues to Church walls;

- 1) Remove internal plaster and replace with bag rub lime pointing.
- 2) Rake out and re-point external walk with lime mortar.

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**Church:** St John the Baptist and St John-in Cornwall, Torpoint. **Denomination:** C of E.

**Date of Grant:** 20<sup>th</sup> March 2015. **Grant CHCT:** £4,000.

**Work:** To replace the ceiling in the Nave and Chancel. To remove and replace the tiles and underlying screed in the Chancel.

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**Church:** St Stephens-by-Saltash. **Denomination:** C of E.

**Grant CHCT:** £3,000. **Date of Grant:** 20<sup>th</sup> March 2015

**Work:** The tower has suffered ingress of water going back to 1934. With the heavy rain and wind of last winter the repair has become more urgent before further damage takes place. A complete rope survey of the tower by an architect and builder has been completed, with core sample drillings being taken from the south facing wall of the tower, being the worst affected side. The final report from the survey recommends repairing all failed mortar with lime mortar, repairing various cracks, removing old plaster from the internal parapet walls and replacing with new lime render, increase lead up-stand to internal parapet wall.

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**Church:** Altarnon, St Nonna. **Denomination:** C of E. **Date of Grant:** 22<sup>nd</sup> June 2015.  
**Grant DOCBF:** £5,000.

**Work:** Replacement of existing (failing) organ with better second-hand instrument.  
Replacement organ already purchased and stored (disassembled) in St. Nonna's.

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**Church:** Boconnoc Church. **Denomination:** C of E. **Date of Grant:** 22<sup>nd</sup> June 2015.  
**Grant CHCT:** £3,000.

**Work:** Re-lead parapet to south; Re-lead north parapet/valley; Patch repair or re-lead central valley Re-slate where lead attended to  
Point open joints and lead to coping stones Re-set and point southern parapet stones on lead  
Renovate other aspects of guttering

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**Church:** Lelant, St Uny. **Denomination:** C of E. **Date of Grant:** 22<sup>nd</sup> June 2015.  
**Grant CHCT:** £4,500.

**Work:** Floor has to be replaced and at the same time it was decided that we would take the opportunity of place the heating system under the new floor in the interest of efficiency.

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**Church:** Pillaton and St Mellion. **Denomination:** C of E. **Date of Grant:** 22<sup>nd</sup> June 2015.  
**Grant CHCT:** £2,000.

**Work:** This is a request for a follow-on grant for re-pointing the outside walls of both churches to replace failed inappropriate cement based pointing. This is to augment the work being carried out inside the church at Pillaton.

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**Church:** St Ewe. **Denomination:** C of E. **Date of Grant:** 22<sup>nd</sup> June 2015.  
**Grant CHCT:** £3,000.

**Work:** Repair and replace missing roof slates:  
Provide replacement lead flashing to main roof valley  
Rake out cracks in vestry chimney stack and replace in lime mortar

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**Church:** St Neot. **Denomination:** C of E. **Date of Grant:** 22<sup>nd</sup> June 2015.  
**Grant CHCT:** £5,000.

**Work:** The church Tower is leaking and damaging the interior including the frames of two windows. We need to replace some masonry and completely repoint the Tower. The church has been placed on the English Heritage 'At Risk' Register.

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**Church:** Paul. **Denomination:** C of E. **Date of Grant:** 7<sup>th</sup> October 2015.  
**Grant CHCT:** £4,000. **Grant CHT**£5,000. **Grant Total:** £9,000

**Work:** Entire memorial window frame will be removed, replicated in Forest of Dean stone and replaced; the glass will all be removed, cleaned, re-leaded and re-fitted into the new framework.

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**Church:** Quethiock, St Hugh's. **Denomination:** C of E. **Date of Grant:** 7<sup>th</sup> October 2015.  
**Grant CHCT:** £4,000 **Grant NCT:** £7,500 **Grant Total:** £11,500

**Work:** The report from our surveyor highlights that the nails holding the roof slates in place have nail sickness and are failing. Since the report we have had over 20 slates slip. The leaking roof risks the coloured wagon roof ceiling as well as damaging the interior of the building. The schedule of work calls for complete scaffolding to support a weatherproof roof before removing the slates, treating the timbers, replacing the minor lead gullies, re-nailing the slates with copper nails and replacing the ridge tiles. This will ensure the church is watertight for generations to come.

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**Church:** Redruth, St Euny. **Denomination:** C of E. **Date of Grant:** 7<sup>th</sup> October 2015.  
**Grant CHCT:** £1,200.

**Work:** The repair work to be carried out is to the Lychgate which has unfortunately fallen into disrepair because it has previously been cement rendered, It needs to be lime rendered in the traditional manner.

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**Church:** Sennen Parish Church. **Denomination:** C of E. **Date of Grant:** 7<sup>th</sup> October 2015.  
**Grant DOCBF:** £5,000.  
**Work:** Organ Restoration.

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**Church:** Tintagel. **Denomination:** C of E. **Date of Grant:** 7<sup>th</sup> October 2015.

**Grant CHCT:** £3,000. **Grant NCT:** £5,000. **Grant Total:** £8,000.

**Work:** Remove slate slabs from east of screen Remove tiles from the west of screen Carefully remove soil from each side of the sill avoiding as much loss of decayed material as possible. Have archaeologist inspect/examine soil around and under sill Introduce a means of isolating the remains of the sill from surrounding soil. Cover and protect wet decaying timber to allow to dry. Conserve decayed parts of sill, posts and panels by consolidation and minimum renewal of new oak.

Carve and fit new tracery and muntins to match that which is missing Rebuild floor.

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**Church:** Truro, St Clement. **Denomination:** C of E. **Date of Grant:** 7<sup>th</sup> October 2015.

**Grant CHCT:** £4,000.

**Work:** Complete re-roofing -Roof structure repairs -Replacement of lead valleys -Repointing - Overhaul rainwater goods and improve low level drainage -Repairs to ceiling

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**Church:** Zennor. **Denomination:** C of E. **Date of Grant:** 7<sup>th</sup> October 2015.

**Grant CHCT:** £2,500. **Grant NCT:** £2,500 **Grant Total:** £5,000

**Work:** 1. Remove the pews from the side-chapel and store 2. Remove the t&g timber platform around the altar and store. 3. Dig out and repoint internal walls with a lime sand mortar 4. Repair the wood block floor and treat with preservative. 5. Reposition the altar under the south window 6. Externally repoint wall around the side-chapel.

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Lelant, St Uny. Grant CHCT: £4,500.

**CORNWALL HISTORIC CHURCHES TRUST  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2015**

	Unrestricted funds			Total £	2014 £
	Designated Capital Reserve £	Designated Expendable Reserve £	Income Fund £		
<b>Income and endowments from:</b>					
Donations and legacies	-	-	17,206	17,206	11,880
Friends of Cornish Churches subscriptions	-	-	9,219	9,219	9,002
Fund raising events	-	-	23,770	23,770	19,605
Investment income	-	-	9,447	9,447	9,758
Miscellaneous	-	-	-	-	-
<i>Total incoming resources</i>	<u>-</u>	<u>-</u>	<u>59,642</u>	<u>59,642</u>	<u>50,245</u>
<b>Expenditure on:</b>					
Cost of fund raising events	-	-	3,289	3,289	3,705
Grants approved less grants withdrawn	-	-	52,300	52,300	53,910
Investment management fee	-	-	385	385	1,501
Administration	-	-	3,150	3,150	3,909
<i>Total expenditure</i>	<u>-</u>	<u>-</u>	<u>59,124</u>	<u>59,124</u>	<u>63,025</u>
<b>Net income / (expenditure)</b>	<u>-</u>	<u>-</u>	<u>518</u>	<u>518</u>	<u>(12,780)</u>
Transfers between funds	-	518	(518)	-	-
Gains/(losses) on investment assets	774	774	-	1,548	9,816
<b>Net movement in funds</b>	<u>774</u>	<u>1,292</u>	<u>-</u>	<u>2,066</u>	<u>(2,964)</u>
Fund balances b/fwd at 01/01/2015	150,397	106,837	-	257,234	260,198
Fund balances c/fwd at 31/12/2015	<u>151,171</u>	<u>108,129</u>	<u>-</u>	<u>259,300</u>	<u>257,234</u>

**CORNWALL HISTORIC CHURCHES TRUST  
BALANCE SHEET  
AS AT 31 DECEMBER 2015**

	Unrestricted funds	
	2015 £	2014 £
<b>Fixed Assets</b>		
4,796 M&G Securities Ltd Charifund Income Shares	68,763	68,970
Market value (cost £78,512)		
6,000 CBF Church of England Investment Fund Income Shares	81,207	160,706
Market value (cost £33,180)		
4,654 Invesco Fund Managers Perpetual Corporate Bond	9,108	9,310
Market value (cost £7,763)		
25,000 Schroder Real Estate Investment Trust	14,875	-
Market value (cost £14,802)		
15,000 Alliance Trust Asset Management	15,240	-
Market value (cost £15,335)		
12,877 CBF Church of England Funds	19,909	-
Market value (cost £20,020)		
15,000 Henderson Global Investors	15,105	-
Market value (cost £15,230)		
9,000 3i Infrastructure	15,462	-
Market value (cost £14,797)		
Premium Savings Bonds	20	20
	<u>239,689</u>	<u>239,006</u>
<b>Current Assets</b>		
Debtors	3,581	3,239
CBF Church of England Deposit Fund	48,000	53,000
Charles Stanley Capital Account	-	62
Walker Crips Capital Account	855	-
Bank deposit account	510	510
Bank current account	26,930	6,922
	<u>79,876</u>	<u>63,733</u>
<b>Current Liabilities</b>		
Accruals	1,465	1,755
Grant creditors	58,800	43,750
	<u>60,265</u>	<u>45,505</u>
Net Current Assets	19,611	18,228
<b>Net Assets</b>	<u>259,300</u>	<u>257,234</u>
<b>Unrestricted Funds</b>		
Designated Capital Reserve	151,171	150,397
General fund	108,129	106,837
	<u>259,300</u>	<u>257,234</u>

The above figures are an extract from the financial statements which were approved by the trustees on 23 March 2016 and independently examined by Francis Clark LLP, Chartered Accountants.  
A copy of the full annual report and the financial statements will be submitted to the Charity Commission and may be obtained on request from the Trust.



